

[letterhead]

Office of Johnston Brothers & Co.
Stocks and Bonds bought
and sold on Commission.
Money loaned on Collaterals.

Bankers & Brokers.
Baltimore Ap 22 1871

Mr H. B. Swarr
Lancaster
Dear Sir

I have your favor 21st. There is not the slightest objection to your giving the assessor of 9th District Pa the return of the income of Mrs. Johnston's trust fund for the purpose named – viz – “that he may forward it to the assessor of the District, in which Mrs. Johnston resides, for his guidance in taking her return, or that of her husband”

Be good enough to forward me a duplicate of the same, when you hand it in.

Mrs. Johnston has under consideration, the expediency of selling her 6% 1881, - currency series - & Penn^a State series, & reinvesting the proceeds in Phil^a City, exempt series or in Penn^a RR consolidated mortgage Bonds, both of which, I am informed, are registered securities, & legal investments, for Trust funds, under the laws of Penn^a.

Be pleased to inform me if, as Trustees, you construe yourselves as entitled to any charges, or comms., on the exchange, & state exactly what will be the whole expense of making such exchange, including the court order &c &c &c &c &c.

If the Exchange is decided upon, which is, by no means, certain, Mrs. Johnston proposes that it be done through the medium of Messrs. Drexel & Co, who will take “Governments,” at market rate, & charge but 1/8% on the purchase.

Yours truly
H. E. Johnston

