

[Letterhead]

Philip F. Kelly.

Benton K. Jamison

Banking House of P. F. Kelly & Co

North West Corner Third & Chestnut

Philadelphia Aug. 18, 1866

Hon. James Buchanan

Dear Sir

[?] to this time [? ? ?] to buy the balance of the Phila & Erie bonds for you – only 1000 offered and it is held at 94 – 93 is bid by different parties. Will continue your order before us until we hear from you again, we enclose [?] list of sale today, the calling in of the demand lead by Sec. Of Treasury has caused quite a run on dividend paying securities.

Resfly

P. F. Kelly

[On back of letter]

18 Aug, 66. Kelly & Co

20 ansd & directed them that unless they could purchase the Philadelphia & Eire for 93 1/2 to take from Jas. Cooke & to three of these bonds at 80.

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LancasterHistory