

903 N. Flores Street  
San Antonio Texas  
Sat 7.

My dear Mr. Henry,

I wrote you some days since being then very ill & in bed, I am better now. I have been rather anxiously looking for a letter from you as I want to get in touch with you again, & especially to get your ideas about Wall St.

With this mad man breaking down confidence in all directions & with his head in the insane socialistic attack on invested capital, added to the way the U.S. has been plundered of ready cash in his extravagant management (say \$250.000.000 about at Panama, \$400.000.000 in the Philippines, Cuba &c) the key note of which he struck when he wrote from Cuba about that very rich country (the U.S.) across the narrow strip of water!! \_\_\_ I begin to feel a little bit pessimistic. – Because under the circumstances I don't see any rallying point, as we did before in all panics.

Roosevelt's Mississippi expedition to catch bears was really a political move to catch the Western vote by promising liberal appropriations for Mississippi never impermeable and like hot fellow ideas, witness his maddling, pernicious Japanese Russian diplomacy, he has botched it by his abound and arbitrary punishment of the Mississippi pitch, and by the [?] cowardice, and 3 days [?], he stewed (althought surrounded as usual, both his detectors!) over the indiction of a clairvoyant [?] that he [?]. There things have been commented on unfavorably I have hurt his [?]-

Any way which [?] President to descend into the arena of partisan politics 7 use him[?] & however [?] & dictable a contimation of what he calls his "policy", beyond his true office? Have we got back to the Early days of the Acpuster Caesar? [?] join openly his Ananican Club and nominate himself again? If so I would like [?] out of the U.S.!!—I am [?] that in the Departments in W<sub>n</sub> there is a perfect reign of terror. Everyone is afraid of Roosevelt's pernicious interference somewhere, against law & against usage, & of a sudden beheading by some Providential order, on the slightest objection to anything he counts! It is personal government with a vengeance! Look at the Brownsville business, the expulsion of a messenger because he got in his way in the public street, the recent case of the Mississippi pilot, the defiance of law in using \$8.000.000 illegally lately at Panama &c. I believe the man is crazy, drunk with power & self conceit, and I am afraid. \_\_\_ He seems reckless of all restraint of law or sense, & we may be plunged into a dangerous war which he would revel in, but is wholly unfit for, or a financial panic that we would not, in 25 years recover from, I enclose some slips that may interest you from recent papers here. Which is your opinion of the general 1<sup>st</sup> Mortgage 4s of the Atchison, Topeka & S.F. R.R. now selling at 95 ½?

I am much concerned & worried as I recommend them in a way & place that morally, perhaps materially makes me very responsible for their purchase, sometime all at 106 ½ . The road has just been fined \$1.000.000 again by the authorities! I believe it has 8000 miles track & some \$282.000.000 common stock-- which sells around 70 or 80 I think, you see, then, what Ripley says in enclosed slip. Since Frank Thomson's death I look on him as by far the best railroad manager in the U.S. now.

I hope you are in first rate health & spirits & have heartily enjoyed yourself.

I hope you get my letter to you (answering yours) directed to Hotel Maryland, Annapolis,



LancasterHistory

Yours very sincerely  
M T

Hon. James Buchanan Henry

The intimation that R. would like to retire to private life is "all rot". He may be forced to, but will never do so willingly!!

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