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Washington 4 July 1857

My dear Sir/

I enclose you a draft for \$5000 on the Philadelphia Bank. If Mr. Kellenger will mortgage the property you suggested & make the loan for three years, please to proceed & complete the business & I shall be pleased with it. If not, I care but little as good public loans are now selling at such a reduced price.

With my kind remembrance to all friends, I remain truly yours

James Buchanan

P.S. It would be convenient to make the interest payable on the 1 April & the principal on the 1 April 1860 or 1861. I wish you would inform our friend Koeneymacher that I shall expect the payment of the \$2500 on the 1 April next or as much more as may be convenient.

[On back: Letter from/ James Buchanan/ July.4. 1857.]

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